

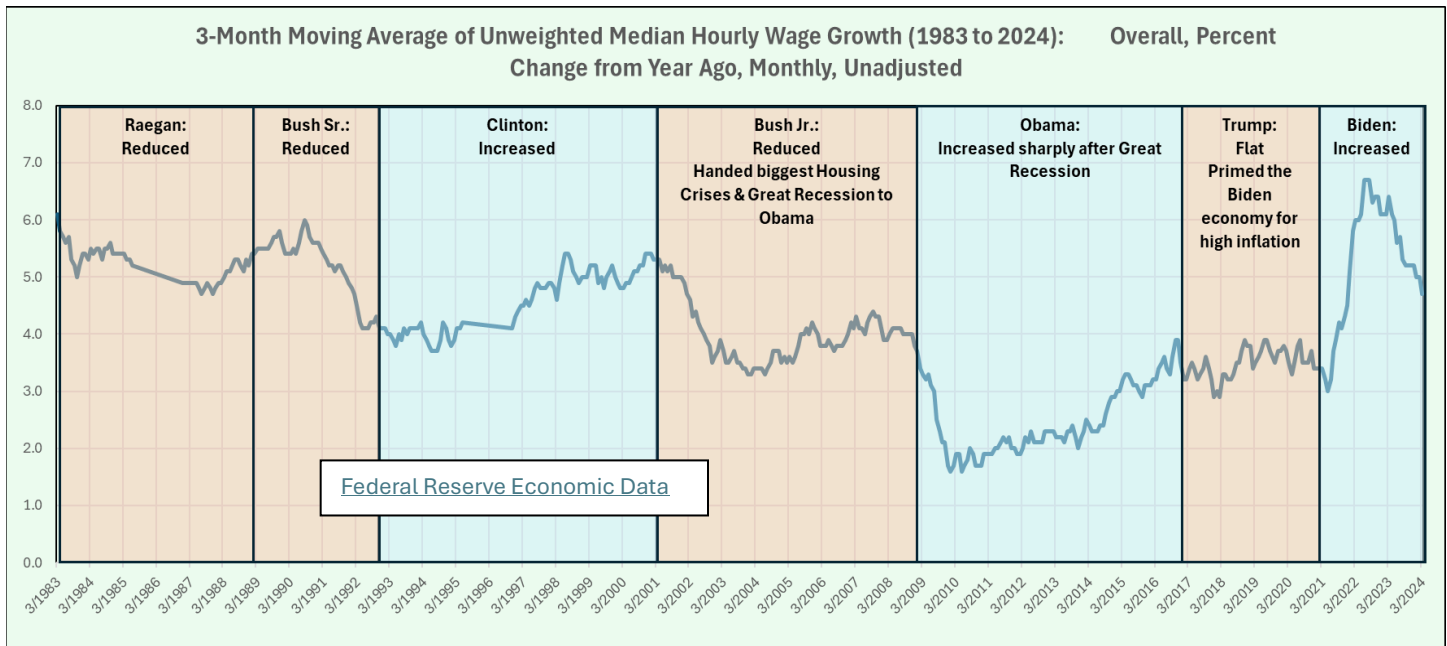


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For a Better District 71

HOURLY WAGES



Overall hourly wages have declined for decades under Republican administrations as shown in the sample above from 1983 to the present, even under the Republican's economic icon, Ronald Raegan. **The chart proves that Democrats increased hourly wages every time that they occupied the oval office.**

Despite the bad inflationary economy handed by Trump to the Biden, the Biden administration reacted swiftly and effectively as soon as the prices started rising during the first month of his term. The Biden's administration policies rapidly caused hourly wages to rise sharply to reduce the impact of inflation without causing more inflation ... a very tricky and skillfully executed plan that the Republicans and Trump in particular said they hoped would fail.

The clear lesson from the past is that those that depend on hourly wages will continue to do better under another Democratic administration and not under a Republican administration. In terms of hourly wages, the only reason Trump managed to keep hourly wages flat, was the COVID pandemic where the government paid the citizens directly to compensate for lost wages. Unless there is another international crisis like that, it is common knowledge that the Republicans will never agree to directly pay the citizens again from the central bank.

In recent days (June 22, 2024) Trump discussed one of his latest baseless ideas that he wants to do away with income tax. He thinks that it will help everybody, including the poor, but he again fails to understand the consequences. The clear consequence will be that he will have to tax consumer products, i.e. an equal tax on everybody that will benefit the wealthy and really strike hard at the poorest people in our economy. It will doom them to be totally dependent on welfare and unable to rise out of poverty.

**Please read my other Fact Sheets to get a deeper understanding of the economy and why the Democratic Party is the only sensible choice in November 2024.**